

Ground Floor, 20 Kings Park Rd West Perth WA 6005 Ph: +618 9389 2111 Fax: +618 9389 2999 Email: info@emeraldoilandgas.com www.emeraldoilandgas.com

24 December, 2012

Company Announcements Platform Australian Securities Exchange

Notice of Revocation of Requisition of a Meeting of Members

Emerald Oil & Gas NL (ASX: EMR) refers to it's previous announcement on 13 December 2012 advising that it had received a notice requesting the directors call a general meeting of shareholders pursuant to Section 249D of the Corporations Act.

The Board has received formal notification that the request to call the meeting has been revoked and therefore a meeting will not be held.

For more information please contact:

Emerald Oil & Gas NL Tel: +618 9389 2111

MIKE KRZUS Director mkrzus@emeraldoilandgas.com

About Emerald Oil & Gas NL

Emerald Oil & Gas NL (ASX: EMR) was listed on the ASX in June 2006. Emerald Oil & Gas NL is a petroleum exploration and production company based in Perth, Australia. The Company's major asset consists of approximately 1.66 million common shares in Emerald Oil Inc (NYSE MKT:EOX), an active Williston Basin operating company listed on the New York Stock Exchange. In addition, Emerald holds exploration and production interests in Kentucky, USA and Canning Basin, Western Australia.