

Ground Floor, 20 Kings Park Rd West Perth WA 6005 Ph: +618 9389 2111 Fax: +618 9389 2999 Email: info@emeraldoilandgas.com www.emeraldoilandgas.com

3 December, 2012

Company Announcements Platform Australian Securities Exchange

Notice of Requisition of a Meeting of Members

Emerald Oil & Gas NL (ASX: EMR) advises that it has received a notice requesting the directors call a general meeting of shareholders pursuant to Section 249D of the Corporations Act.

The request was received from New Frontier Energy Inc. and seeks resolutions for the removal of Messrs McAndrew Rudisill and Mike Krzus as directors, and the appointment of Messrs Tristan Farel and R. Michel B. Escher as directors.

The Board is seeking advice regarding the validity of the notice and will advise the market in due course.

For more information please contact:

Emerald Oil & Gas NL Tel: +618 9389 2111

MIKE KRZUS

Director

mkrzus@emeraldoilandgas.com

About Emerald Oil & Gas NL

Emerald Oil & Gas NL (ASX: EMR) was listed on the ASX in June 2006. Emerald Oil & Gas NL is a petroleum exploration and production company based in Perth, Australia. The Company's major asset consists of approximately 1.66 million common shares in Emerald Oil Inc (NYSE MKT:EOX), an active Williston Basin operating company listed on the New York Stock Exchange. In addition, Emerald holds exploration and production interests in Kentucky, USA and Canning Basin, Western Australia.