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Centralised Company Announcements Platform Australian Stock Exchange 10th floor, 20 Bond Street Sydney NSW 2000

Additional Short Term Loan Executed

Highlights:

Short term loan agreement for \$125,000 executed with private lenders

Emerald Oil & Gas NL (ASX: EMR, EMRO) advises it has executed an unsecured short term loan agreement, totalling \$125,000 to be used for general company funding. This loan is in addition to the \$495,000 short term loans announced by the Company yesterday and is provided on the same terms.

This additional loan brings the total short term loans to \$620,000.

For more information please contact:

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MIKE KRZUS

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About Emerald Oil & Gas NL

Statements regarding Emerald's plans with respect to its petroleum properties are forward-looking statements. There can be no assurance that Emerald's plans for development of its petroleum properties will proceed as currently expected. There can be no assurance that Emerald will be able to confirm the presence of additional petroleum deposits, that any discovery will prove to be economic or that an oil or gas field will successfully be developed on any of Emerald's petroleum properties.